

RUNNING ACCOUNT AUTHORIZATION

I/We hereby authorize(s) the MEMBER to maintain a running account, instead of settlement to settlement clearance of funds / securities due to me/us.

The payout of funds / securities may be retained by the MEMBER and no interest shall be payable, by the MEMBER on such securities / funds so retained.

I/We also authorize(s) the MEMBER to consider the funds/securities so retained by the MEMBER towards collateral margin for allowing enhanced gross exposure to me/us.

I/We agree(s) that the MEMBER shall not be liable for any claim for loss of profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such securities / funds under this document or otherwise.

On written request of the CLIENT the MEMBER may release funds/securities to him, if sufficient margins in respect of his trading, across the Stock Exchange(s) and across the segments of the stock exchange(s) are available with the MEMBER, within one working day of the request if the same are lying with him and within three working days from the request if the same are lying with the Clearing Member/Clearing Corporation.

Notwithstanding anything contained in this authorization, the actual settlement of funds and securities shall be done by members as per my preference given hereunder. Such actual settlement shall be done as per SEBI and exchange directives. There shall be no inter-client adjustments for the purpose of settlement of the 'running account'.

Account Settlement Preference : Monthly Quarterly

To avoid the administrative/operational difficulties in setting my/our account, I/We request you to retain an amount of up to 10,000/- (Rupees Ten Thousand Only) (net amount across segment and across stock exchanges) as per SEBI and Exchange directives.

This authorization may be revoked at any time by me/us by giving written notice to the member.

Client Code:

Client Name:

Date of Authorization:

Client Signature:

(To be signed by client himself and not by any authorised person on his behalf or holder of the Power of Attorney)